राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

National Bank for Financing Infrastructure and Development

## NaBFID Conferred with Infosys Finacle Innovation Awards, 2024

**Mumbai, June 05, 2024:** National Bank for Financing Infrastructure and Development (NaBFID) has been bestowed with the prestigious Infosys Finacle Innovation Award 2024 for Transformation Excellence - Core Banking Implementation.

The awards program reflects the banks that have set an example for executing a best-inclass transformation program to create, deliver, and capture value.

Upon acknowledging this achievement, Mr. RajKiran Rai G., Managing Director of NaBFID, stated, "The core banking implementation, executed in collaboration with leading technology partner EdgeVerve, represents a major leap forward in NaBFID's digital transformation journey. This strategic initiative is designed to enhance the Bank's agility, security, and scalability, enabling it to respond swiftly to market dynamics and evolving business needs."

Ms. Monika Kaila, Deputy Managing Director & CFO of the Bank said that "As a new organization, NaBFID accomplished this feat in a remarkably short time, driven by the dedication and hard work of its employees and robustly supported by EdgeVerve."

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